President of Interborough Writes Mayor in Conciliatory Spirit

Would Speed Pooling

Again Points Out That Company Will Not Get Cent of Extra Charge

nt fare becomes effective.

Would Hasten City Control

This would correspondingly advance time when the city would have di-t control over operating expendi-es, and in addition thereto I would glad to adopt your suggestion as to ving a city representative on our ard of directors. Mr. Shonts agrees with Mayor Hylan

as to the wisdom or unwisdom of the city's entering into the dual subway contracts with the Interborough and the B. R. T. are now important. Those contracts were made. They have been declared legal by the highest court and are established facts. The present problem which concerns us is how to best meet the actual conditions. best meet the actual conditions hich have arisen in connection with

While the figures used in my talk you, and also in the memorandum 's point of view, and estimates that the first few years the city's and deficit on its investment in the systems will approximate \$15,000.

A year, on the present basis of Michael POSNER Vollinist. Instruction.

Michael POSNER Vollinist. Instruction.

"It was because I heartily agree with your statement that 'the burdens borne by the rentpayer and taxpayer in this city are already great enough' that I suggested the increase in the rate of fare, so that those directly availing themselves of the transportation facilities would contribute their share of the burden, rather than that the obligation of providing for the whole deficit should be thrown upon the rentpayer and taxpayer, who are already so heavily overburdened.

"I desire to close this letter," Mr. Shonts concludes, "with a repetition of the fact which I tried to emphasize during our talk and also in the memorandum—namely, that this suggestion of ours is made with the full knowledge that the Interborough will not receive

the Interborough will not receive the waiving of a very large sum of money which it would otherwise secure from the operation of the property."

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